

RIVERDALE SCHOOL DISTRICT
ANNUAL MEETING MINUTES
WEDNESDAY, OCTOBER 23, 2024

Board President, Bill Tracy called the Annual Meeting of the Riverdale School District to order at 7:00 p.m. on Wednesday, October 23, 2024.

Present from the Board were Gary Stanek, Dave McHenry, Veronica Harris, Marc Couey, Amanda Kinyon, Darren Miller, Nick Stitzer, Darin Miess, and Bill Tracy Jr. Also present were staff members and community members.

Motion by Nick Stitzer second by Gary Stanek to approve the proof of publication of the annual meeting. Motion carried.

Motion by Marc Couey and second by Darin Miess to nominate Bill Tracy as chairman of the meeting. Motion carried.

Mr. Campbell explained the budget for 2024-2025. The budget totals \$13,360,319 with the fund 10 portion of \$10,812,236 or (81%) of the total being for the general operation of the school. Fund 20 is \$2,003,501 which covers the majority of special education costs. This year it will require about \$1,015,942 of interfund transfer from fund 10 to cover the cost of the special education programs. About \$728,511 will come directly to fund 20 in the form of categorical aids and federal grants. Expenditures in Fund 20 accounts for about 15% of the total budget. The Debt Service Fund consists of fund 38. The payment for Fund 38 principal and interest payments is \$955,510. Fund 46 is the Long Term Capital Improvement Trust Fund. We are not budgeting a transfer into the fund this year. Fund 49 is Capital projects fund. We are budgeting \$20,000 revenue for interest on our CD investments for fund 48. Fund 50 operates the food service program (breakfast and hot lunch). The expenditures for fund 50 is about \$488,177 is about 3.6% of the total budget. Our levy also consists of a Community Service Fund (Fund 80). This year we are allotting \$90,000 of our levy to Fund 80. Our budget for fund 80 will be \$120,837 for youth activities throughout the community as well as the District Chieftain Care and Kinder Academy Programs. Youth activities includes expenses related to sports and activities for any use of the community including coaches, bussing, supplies, dues, fees, and officials. The Chieftain Care and Kinder Academy includes salaries and benefits for staff as well as snacks and supplies. This is less than 1% of the total budget.

Mr. Campbell gave a report on the energy savings from the revenue limit exemption used for energy efficient projects throughout the district. The Riverdale School District exercised its taxing authority to exceed the revenue limit for renewable energy products completed in 2014-2016. The project's phases 1, 2 and 3 are generating water, natural gas (therms) and electric (KWH) savings. Expected performance savings for all 3 phases was \$13,183. Realized performance savings was \$15,395. The project also includes operation and maintenance saving in addition to capital cost avoidance savings in the amount of \$544,460.

Resolutions were approved as follows.

Motion by Gary Stanek second by Ronee Harris to approve the resolution for transportation. Motion carried.

Motion by Dave McHenry second by Nick Stitzer to approve the resolution for compensation of the school board. The rate will be \$100.00 per monthly meeting for the president and \$85.00 per monthly

meeting for the other board members. Any additional meetings or committee meetings will be paid at a rate of \$40.00 per meeting and an all-day conference at \$75.00 per day. Motion carried.

Motion by Marc Couey second by Darren Miller to approve the hot lunch resolution. Motion carried.

Motion by Ronee Harris second by Darren Miller to approve the resolution to provide textbooks. Motion carried.

Motion by Darin Miess second by Ronee Harris to approve the legal proceedings resolution. Motion carried. This allows the administration to consult and/or hire legal advice for district issues.

Motion by Ronee Harris second by Mandy Kinyon to approve the short-term borrowing resolution. Motion carried. This should not be needed for next year but is approved in case of an emergency.

Motion by Mandy Kinyon second by Ronee Harris to approve the resolution to lease properties. Motion carried. District properties are not being leased at this time but this allows the board to approve at a later date.

Motion by Darren Miller and second by Nick Stitzer to approve the resolution authoring sale of surplus personal property the district no longer needs. Motion carried.

Motion by Marc Couey and second by Darin Miess to approve the resolution authorizing sale of real estate property the district no longer needs. Motion carried.

Mr. Campbell explained the tax levy for 2024. The tax levy of \$3,484,395 includes \$2,447,510 for Fund 10, \$946,885 for fund 38 (bond payments), and \$90,000 for Fund 80. This sets the mill rate at \$6.43 which is the lowest it's been.

Motion by Ronee Harris second by Gary Stanek to approve the tax levy in the amount of \$3,484,395. Motion carried.

Motion by Nick Stitzer second by Mandy Kinyon to approve the annual meeting date resolution, allowing the School Board and Administration to set the date of the next annual meeting. Motion carried.

Motion by Dave McHenry and second by Gary Stanek to adjourn the meeting. Motion carried.

Meeting adjourned at 7:18 p.m.

Submitted by:
Mindy Kratochwill
Annual Meeting Clerk
Riverdale School District